

November 2, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Dear Sirs,

Sub: Disclosure pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Chapter VIII of the SEBI Operational Circular dated July 29, 2022, as amended, we are enclosing the disclosure of related party transactions for the half year ended September 30, 2022.

We request you to take the above disclosure on your record.

Thank you.

Yours faithfully,
for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh
Company Secretary

Encl: as above

JM Financial Asset Reconstruction Company Limited
Disclosure of Related Party transactions for the six months ended September 30, 2022

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Inter Corporate Borrowings	750.00	277.00	439.70	518.20
2	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Repayments of Inter Corporate Borrowings		198.50	-	-
3	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Interest on Compulsory Convertible Debentures		1.86	2.10	-
4	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Rating Support Fees		1.59	0.42	1.30
5	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Group Support Fees		1.25	-	-
6	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Reimbursement of Expenses		0.01	-	-
7	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Recovery of expenses		0.13	-	-
8	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Rent and other related cost	200.00	1.47	2.75	2.75
9	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Reimbursement of Expenses		0.18	#	-
10	JM Financial Asset Reconstruction Company Limited	JM Financial Home Loans Limited	Fellow Subsidiary	Reimbursement of Expenses	100.00	#	-	-
11	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Inter Corporate Borrowings	550.00	75.00	-	25.00
12	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Repayments of Inter Corporate Borrowings		50.00	-	-
13	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Receipt of Management fees		1.89	-	-
14	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Reimbursement of Expenses		0.03	-	-
15	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Support service fees		1.25	-	-
16	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Issue of Non Convertible Debentures	400.00	196.40	-	0.20
17	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Placement/Arranger fees		4.24	-	-
18	JM Financial Asset Reconstruction Company Limited	JM Financial Capital Limited	Fellow Subsidiary	Issue of Non Convertible Debentures	400.00	-	22.74	1.70

JM Financial Asset Reconstruction Company Limited
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Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
19	JM Financial Asset Reconstruction Company Limited	JM Financial Asset Management Limited	Fellow Subsidiary	Inter Corporate Borrowings	200.00	20.00	-	-
20	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Ltd	Fellow Subsidiary	Interest on Compulsory Convertible Debentures	550.00	7.90	8.92	-
21	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Ltd	Fellow Subsidiary	Receipt of Management fees		4.94	-	-
22	JM Financial Asset Reconstruction Company Limited	Mr. V P Shetty	Director	Non-Convertible Debentures	-	-	2.00	2.00
23	JM Financial Asset Reconstruction Company Limited	Ms. Suvidha Mehra	Relative of Key Managerial Personnel (KMP) of Holding Company	Non-Convertible Debentures	-	-	1.10	1.10

Denotes amount less than Rs. 50,000/-.

Notes:

- 1) The Company has not given any loans, inter-corporate deposits, advances or made/ given any investments to the related parties during the reporting period.
- 2) Remuneration paid to the directors and KMPs is not included in the above statement, as we believe that the same is not a related party transaction.

For JM Financial Asset Reconstruction Company Limited

Sabyasachi Ray
Chief Financial Officer

Vineet Singh
Company Secretary