

July 28, 2023

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Re-appointment of an independent director - Dr. Vijay Kelkar

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on July 27, 2023, has approved the re-appointment of Dr. Vijay Kelkar (DIN: 00011991) as an independent director of the Company for a second term of 3 (three) years effective from September 21, 2023 or from the date of receipt of the approval from the RBI, whichever is later.

We request you to take the above on your record.

Thank you.

Yours faithfully,
for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh
Company Secretary