

October 26, 2023

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Chapter VIII of the SEBI Operational Circular dated July 29, 2022, as amended, we are enclosing the disclosure of related party transactions for the half year ended September 30, 2023.

We request you to take the above on your record.

Thank you.

Yours truly,
for **JM Financial Asset Reconstruction Company Limited**

VINEET
SUBHASH
SINGH

Digitally signed by
VINEET SUBHASH
SINGH
Date: 2023.10.26
22:44:11 +05'30'

Vineet Singh
Company Secretary

Encl: as above

JM Financial Asset Reconstruction Company Limited
Disclosure of Related Party Transactions for the half year ended September 30, 2023

(Rs. in crore)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions was undertaken

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of deb/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Inter Corporate Borrowings	740.00	491.00	265.00	407.00	-	-	-	-	-	-	-	-	-
2	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Repayment of Inter Corporate Borrowings		349.00	-	-	-	-	-	-	-	-	-	-	-
3	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Rating Support Fees	9.00	3.72	1.88	2.06	-	-	-	-	-	-	-	-	-
4	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Group Support Fees	3.00	1.50	-	-	-	-	-	-	-	-	-	-	-
5	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Reimbursement of Expenses	0.10	0.01	-	-	-	-	-	-	-	-	-	-	-
6	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Recovery of Expenses	0.40	0.13	-	-	-	-	-	-	-	-	-	-	-
7	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Rent and other related cost	3.10	1.36	2.21	2.21	-	-	-	-	-	-	-	-	-
8	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Reimbursement of Expenses	1.12	0.16	-	-	-	-	-	-	-	-	-	-	-
9	JM Financial Asset Reconstruction Company Limited	JM Financial Home Loans Limited	Fellow Subsidiary	Recovery of Expenses	0.10	#	-	-	-	-	-	-	-	-	-	-	-
10	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Receipt of Management fees	2.13	1.89	-	-	-	-	-	-	-	-	-	-	-
11	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Reimbursement of Expenses	0.50	0.01	-	-	-	-	-	-	-	-	-	-	-
12	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Recovery of Expenses	0.50	-	0.03	-	-	-	-	-	-	-	-	-	-
13	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Support Service Fees	3.00	1.25	-	-	-	-	-	-	-	-	-	-	-
14	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Issue of Non-Convertible Debentures	500.00	-	0.20	0.20	-	-	-	-	-	-	-	-	-
15	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Providing depository and broking services	0.11	0.01	-	-	-	-	-	-	-	-	-	-	-
16	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Issue of Non-Convertible Debentures	200.00	-	1.60	1.60	-	-	-	-	-	-	-	-	-
17	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Limited	Fellow Subsidiary	Receipt of Management fees	5.00	4.94	-	-	-	-	-	-	-	-	-	-	-
18	JM Financial Asset Reconstruction Company Limited	Mr. V P Shetty	Director	Non-Convertible Debentures	Not applicable	-	2.00	2.00	-	-	-	-	-	-	-	-	-
19	JM Financial Asset Reconstruction Company Limited	Dr. Vijay Kelkar	Director	Non-Convertible Debentures	Not applicable	-	0.20	0.20	-	-	-	-	-	-	-	-	-
20	JM Financial Asset Reconstruction Company Limited	Ms. Suidha Mehra	Relative of Key Managerial Personnel (KMP) of Holding Company	Non-Convertible Debentures	Not applicable	-	1.10	1.10	-	-	-	-	-	-	-	-	-
21	JM Financial Asset Reconstruction Company Limited	Key Managerial Personnel (KMP)	Key Managerial Personnel (KMP)	Remuneration paid to KMP	As approved by the NRC	1.23	-	-	-	-	-	-	-	-	-	-	-

Denotes amount less than Rs. 50,000/-.

Note: The Company has not given any loans, inter-corporate deposits, advances or made/ given any investments to the related parties during the reporting period.

For JM Financial Asset Reconstruction Company Limited

Digitally signed by Sabyasachi Ray Date: 2023.10.26 22:45:54 +05'30'	Digitally signed by VINEET SUBHASH SINGH Date: 2023.10.26 22:45:00 +05'30'
Sabyasachi Ray Chief Financial Officer	Vineet Singh Company Secretary