

September 14, 2023

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Outcome of the Issue and Allotment Committee meeting

In continuation to our letter dated September 8, 2023, we wish to inform you that the Issue and Allotment Committee (the “**Committee**”) of the Board of the Company, at its meeting held today, has inter alia, approved the terms of issue of 5,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of the face value of Rs. 1,00,000/- each for cash aggregating up to Rs. 50 Crore (Rupees Fifty Crore only) on a private placement basis.

The above meeting of the Committee commenced at 5.15 p.m. and concluded at 5.30 p.m.

We request you to take the above on your record.

Thank you.

Yours truly,

for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh

Company Secretary