

July 29, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Dear Sirs,

Sub: Statement on utilisation of issue proceeds of Non-Convertible Debentures

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter ended June 30, 2022 were utilised for the purpose as disclosed in the respective disclosure document(s) and that there were no deviations in the utilisation of the proceeds from the objects stated therein.

We request you to take the above on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for **JM Financial Asset Reconstruction Company Limited**



Vineet Singh
Company Secretary

Kf