

November 3, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Summary of the proceedings of the Extraordinary General Meeting

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Extraordinary General Meeting of the Company held on Wednesday, November 2, 2022 at 5.45 p.m.

We request you to take the above on your record.

Thank you.

Yours faithfully,
for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh
Company Secretary

Encl.: as above

SUMMARY OF THE PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting (“EGM”) of the members of JM Financial Asset Reconstruction Company Limited (the “**Company**”) was held on Wednesday, November 2, 2022 at 5.45 p.m. at 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

The requisite quorum being present, Mr. V P Shetty, the Chairman called the meeting to order and welcomed all the members to the meeting.

The Chairman, with the consent of the members attending the meeting, took the Notice convening the EGM as read.

The Chairman then made the introductory remarks on the purpose for convening the EGM.

The Chairman then invited the members to propose and second the resolution as set out in the EGM Notice with respect to appointment of Mr. Munesh Khanna as an Independent director of the Company for a term of five (5) consecutive years with effect from September 27, 2022 and the same was put to vote.

The members passed the resolution in respect of the appointment of Mr. Munesh Khanna as an Independent director of the Company, as above.

The Chairman then thanked all the members who participated in the meeting.

The meeting was then concluded at 6.00 p.m. with the vote of thanks to the Chair.