

July 31, 2025

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Sub: Summary of the proceedings of the Eighteenth Annual General Meeting of  
JM Financial Asset Reconstruction Company Limited (the “Company”)**

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Eighteenth Annual General Meeting of the Company held on Wednesday, July 30, 2025 at 5:00 p.m.

We request you to take the above on your record.

Thank you.

Yours faithfully,  
for **JM Financial Asset Reconstruction Company Limited**

**Vineet Singh**  
Company Secretary

Encl: as above

## **SUMMARY OF THE PROCEEDINGS OF THE EIGHTEENTH ANNUAL GENERAL MEETING**

The Eighteenth (18<sup>th</sup>) Annual General Meeting (“AGM”) of the Members of JM Financial Asset Reconstruction Company Limited (the “**Company**”) was held on Wednesday, July 30, 2025 at 5:00 p.m. at the registered office of the Company at 7<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

The requisite quorum being present, Mr. Munesh Khanna, the Chairman, called the meeting to order and welcomed all the members, directors and representatives of the statutory auditors and secretarial auditors to the meeting.

The Chairman informed the members that the statutory registers and other documents as required to be maintained under the applicable provisions of the Companies Act, 2013 were available for inspection.

The Chairman further informed the members that the Annual Report 2024-25, inter alia, included the Notice of the 18<sup>th</sup> AGM was sent electronically (by email) to all the members in compliance with the applicable circulars issued by the Ministry of Corporate Affairs.

The Chairman took the Notice convening the 18<sup>th</sup> AGM as read. He further stated that the statutory auditor’s report on the financial statements for the financial year ended March 31, 2025 and secretarial auditor’s report for the financial year ended March 31, 2025, did not contain any qualifications, observations, adverse comments, reservations or remarks and thus they are not required to be read at the meeting.

The Chairman made the introductory remarks on the performance of the Company during the financial year 2024-25.

Thereafter, the resolutions in respect of the following businesses were unanimously passed after the same were proposed and seconded by the members.

### **Ordinary Business:**

1. Adoption of audited standalone financial statements of the Company as on March 31, 2025, together with the reports of the board of directors and the auditors thereon.
2. Adoption of audited consolidated financial statements of the Company as on March 31, 2025, together with the report of the auditors thereon.
3. Appointment of Mr. Adi Patel, a director retiring by rotation and being eligible, offers himself for re-appointment.

**Special Business:**

4. Approval for payment of remuneration to Non-Executive Directors of the Company for financial year 2024-25.
5. Approval for alteration of Articles of Association of the Company.

The meeting was then concluded with the vote of thanks to the Chair.