

January 26, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

**Sub: Summary of the proceedings of the Extraordinary General Meeting of
JM Financial Asset Reconstruction Company Limited (the “Company”)**

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Extraordinary General Meeting of the Company held on **Thursday, January 25, 2024 at 5.30 p.m.**

We request you to take the above on your record.

Thank you.

Yours faithfully,
for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh
Company Secretary

Encl.: as above

SUMMARY OF THE PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting (“EGM”) of the members of JM Financial Asset Reconstruction Company Limited (the “Company”) was held on Thursday, January 25, 2024 at 5.30 p.m. at the registered office of the Company at 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

The requisite quorum being present, Mr. V P Shetty, the Chairman of the EGM, called the meeting to order and welcomed all the members and directors to the meeting.

The Chairman, with the consent of the members attending the meeting, took the Notice convening the EGM as read.

The Chairman made the introductory remarks on the purpose for convening the EGM.

Thereafter, the resolutions in respect of the following business were unanimously passed after the same were proposed and seconded by the members.

Sr. No.	Business
1.	Re-appointment of Dr. Vijay Kelkar (DIN: 00011991) as an independent director of the Company (<i>special resolution</i>)
2.	Issuance of Optionally Convertible Debentures of Rs. 200 crore on a preferential basis to JM Financial Credit Solutions Limited (<i>special resolution</i>)

All resolutions as set out above were duly approved by the members with requisite majority.

The Chairman then thanked all the members who participated in the meeting.

The meeting was then concluded with the vote of thanks to the Chair.