

June 24, 2022

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400 051

Dear Sirs,

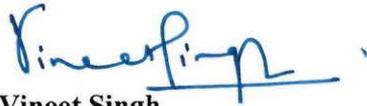
**Sub: Summary of the proceedings of the Extraordinary General Meeting of JM Financial Asset Reconstruction Company Limited (the “Company”)**

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Extraordinary General Meeting of the Company held on Thursday, June 23, 2022 at 4.00 p.m.

We request you to take the above on your record.

Thank you.

Yours faithfully,  
for **JM Financial Asset Reconstruction Company Limited**



**Vineet Singh**  
Company Secretary

KS

Encl: as above

## SUMMARY OF THE PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting (“EGM”) of the members of JM Financial Asset Reconstruction Company Limited (the “Company”) was held on Thursday, June 23, 2022 at 4.00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs.

The requisite quorum being present, Mr. V P Shetty, the Chairman called the meeting to order and welcomed all the members to the meeting.

The Chairman made the introductory remarks and also highlighted the purpose for convening the EGM.

Thereafter, the ordinary resolutions in respect of the following businesses were unanimously passed after the same were proposed and seconded by the members.

Item No.	Business
1.	Approval to enter into transactions with JM Financial Limited, a related party for an amount not exceeding ₹ 750 Crore.
2.	Approval to enter into transactions with JM Financial Products Limited, a related party for an amount not exceeding ₹ 550 Crore.
3.	Approval to enter into transactions with JM Financial Credit Solutions Limited, a related party for an amount not exceeding ₹ 550 Crore.
4.	Approval to enter into transactions with JM Financial Capital Limited, a related party for an amount not exceeding ₹ 400 Crore.
5.	Approval to enter into transactions with JM Financial Services Limited, a related party for an amount not exceeding ₹ 400 Crore.
6.	Approval to enter into transactions with JM Financial Home Loans Limited, a related party for an amount not exceeding ₹ 100 Crore.
7.	Approval to enter into transactions with JM Financial Properties and Holdings Limited, a related party for an amount not exceeding ₹ 200 Crore.
8.	Approval to enter into transactions with JM Financial Asset Management Limited, a related party for an amount not exceeding ₹ 200 Crore.
9.	Approval to enter into transactions with CR Retail Malls (India) Limited, a related party for an amount not exceeding ₹ 100 Crore.

The meeting was then concluded at 4.15 p.m. with the vote of thanks to the Chair.