

JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED**TRANSCRIPT OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING ('EGM') OF THE MEMBERS OF JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED ("THE COMPANY") HELD ON FRIDAY, DECEMBER 10, 2021 AT 4.30 P.M. THROUGH VIDEO-CONFERENCING ('VC') / OTHER AUDIO VIDEO MEANS ('OAVM')**

CORPORATE PARTICIPANTS:

Mr. V P Shetty	Non-Executive Chairman
Ms. Rupa Vora	Independent Director and the Chairperson of the Audit Committee
Mr. Pulkit Sekhsaria	Non-Executive Director
Mr. Adi Patel	Non-Executive Director
Mr. Anil Bhatia	Chief Executive Officer
Mr. Sabyasachi Ray	Chief Financial Officer
Mr. Vineet Singh	Company Secretary

MEMBERS:

5 (five) members, representing 68.98% of the equity shareholding of the Company attended the EGM through VC (including members through their authorised representatives).

AUDITORS:

Mr. Naren Shroff	Partner of Naren Shroff and Associates, the Secretarial Auditors
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EGM PROCEEDINGS:

Mr. V P Shetty, the Chairman presided over the meeting.

The Chairman informed the requisite quorum being present, the meeting is called to order.

The Chairman informed the members that Mr. Narotam Sekhsaria, Mr. Satish Chand Mathur, Mr. Ameet Desai, Dr. Vijay Kelkar and Mr. Vishal Kampani and the statutory auditors of the Company could not attend the meeting due to their pre-occupation.

The Chairman stated that with the consent of the members attending the meeting, the Notice convening the meeting is taken as read.

The Chairman made the introductory remarks and also highlighted the purpose for convening the EGM.

Thereafter, the Chairman proceeded with the business to be transacted at the meeting.

Item No. 1

Appointment of M/s. Sharp & Tannan Associates, Chartered Accountants as the Statutory Auditors of the Company.

Proposed by: Mr. Shamik Das, representative of Radhakrishna Bimalkumar Private Limited

Seconded by: Mr. Prashant Choksi, representative of JM Financial Limited

The above resolution as set out in the Notice convening the Extraordinary General Meeting was duly passed as a special resolution with requisite majority.

There being no other business, the Chairman announced the closure of this meeting at 4.40 p.m.