

May 28, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Intimation under Regulation 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In continuation of our letter dated May 17, 2024 and pursuant to Regulation 51(2) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Issue and Allotment Committee of the Company has today allotted 39,69,85,393 equity shares of Rs. 10/- each at an issue price of Rs. 15/- per share for an amount aggregating Rs. 595.48 crore to the existing shareholders of the Company through the issuance of equity shares to them on rights basis.

Consequently, post infusion of the above equity, the debt-equity ratio is now within the limit as prescribed in the Offer Documents for the Non-Convertible Debentures, and the Company's capital adequacy ratio stands at 20.80%.

We request you to take the above on your record.

Thank you

Yours truly,

For JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary