

July 25, 2024

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Sub: Statement on utilization of issue proceeds of Non-Convertible Debentures

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of the SEBI Master Circular dated May 21, 2024, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and nil deviation/variation in use of issue proceeds of the said NCDs.

We request you to take the above on your record and acknowledge receipt.

Thank you.

Yours faithfully, for JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary

Encl: as above



A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of	Type of	Date of	Amount	Funds	Any	If 8 is Yes,	Remarks,
		Fund	instrument	raising	Raised	utilised	deviation	then	if any
		Raising		funds	(Rs. in	(Rs. in	(Yes/No)	specify the	
		(Public			Crore)	Crore)		purpose of	
		issue /						for which	
		Private						the funds	
		placemen						were	
		t)						utilised	
1	2	3	4	5	6	7	8	9	10
JM Financial Asset	Not applicable since the Company has not issued Non-Convertible Debentures during the quarter ended								
Reconstruction	June 30, 2	2024							
Company Limited									

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks				
Name of listed entity	JM Financial Asset Reconstruction				
	Company Limited				
Mode of fund raising	Not Applicable				
Type of instrument	Not Applicable				
Date of raising funds	Not Applicable				
Amount raised (Rs. in Crore)	Not Applicable				
Report filed for quarter ended	June 30, 2024				
Is there a deviation/ variation in use of funds raised?	Not Applicable				
Whether any approval is required to vary the objects of	Not Applicable				
the issue stated in the prospectus/ offer document?					
If yes, details of the approval so required?	Not Applicable				
Date of approval	Not Applicable				
Explanation for the deviation/ variation	Not Applicable				
Comments of the audit committee after review	Not Applicable				
Comments of the auditors, if any	Not Applicable				

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any		
	Not Applicable							

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilised as against what was originally disclosed.

For JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary Date: July 25, 2024