

July 6, 2024

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Sub: Intimation under Regulation 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company has today taken note of the intimation made by JM Financial Limited (“**JMFL**”) to BSE Limited and the National Stock Exchange of India Limited regarding the sale of 57,09,32,034 (Fifty Seven Crore Nine Lakh Thirty Two Thousand and Thirty Four) equity shares, representing 71.79% of the paid-up share capital of the Company by JMFL to JM Financial Credit Solutions Limited (“**JMFCSL**”) subject to the receipt all the necessary approvals as may be required, for a cash consideration of approximately Rs. 856 Crore (“**Proposed Sale**”) and for entering into the necessary definitive agreement(s) between the parties.

The Proposed Sale will result in a new sponsor i.e. JMFCSL and the cessation of an existing sponsor of the Company i.e. JMFL, subject to approval of the RBI.

We request you to take the above on your record.

Thank you

Yours truly,

**For JM Financial Asset Reconstruction Company Limited**



**Vineet Singh**  
Company Secretary