

May 16, 2024

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Chapter VIII of the SEBI Operational Circular dated July 29, 2022, as amended, we are enclosing the disclosure of related party transactions for the half year ended March 31, 2024.

We request you to take the above on your record.

Thank you.

Yours truly,

for JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary

Encl: as above



JM Financial Asset Reconstruction Company Limited

Disclosure of Related Party Transactions for the half year ended March 31, 2024

(Rs. in crore)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions was undertaken

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period			In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
N	lame	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan issuance of deb/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company	Any other transaction	Inter Corporate Borrowings	740.00	50.00	407.00	-	-	-		-			-	-		
	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company		Repayment of Inter Corporate Borrowings		457.00	-	-	-	-		-			-	-		
	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company	Any other transaction	Interest on Inter Corporate Borrowings		31.23	-	-	-	-			-		-	-		
	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company	Any other transaction	Rating Support Fees	9.00	3.56	2.06	1.88	-	-		-			-	-		
	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company	Any other transaction	Group Support Fees	3.00	1.50	-	-	-	-			-		-	-		
С	M Financial Asset Reconstruction company Limited	JM Financial Limited	Holding Company	Any other transaction	Reimbursement of Expenses	0.10	0.02		-	-	-		-			-	-		
С	company Limited	JM Financial Limited	Holding Company	Any other transaction	Recovery of expenses	0.40	0.13		-	-	-			-		-	-		
С	M Financial Asset Reconstruction company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Any other transaction	Rent and other related cost	3.10	1.36		2.21	-	-					-	-		
С	M Financial Asset Reconstruction company Limited	JM Financial Properties and Holdings Limited		Any other transaction	Reimbursement of Expenses	1.12	0.27	-	-	-	-					-	-		
С	M Financial Asset Reconstruction company Limited M Financial Asset Reconstruction	JM Financial Home Loans Limited JM Financial Products Limited	Fellow Subsidiary	Any other transaction Any other	Recovery of Expenses Inter Corporate Borrowings	0.10 750.00	257.00	-	257.00	-	-		•	-			-		
С	company Limited M Financial Asset Reconstruction	JM Financial Products Limited	Fellow Subsidiary	transaction Any other	Interest on Inter Corporate	730.00	0.31		257.00										
С	Company Limited M Financial Asset Reconstruction	JM Financial Products Limited	Fellow Subsidiary		Borrowings Reimbursement of Expenses	0.50	0.02	-		-									
С	company Limited M Financial Asset Reconstruction	JM Financial Products Limited	Fellow Subsidiary	transaction Any other	Support service fees	3.00	1.26												
С	company Limited	JM Financial Products Limited JM Financial Services Limited	Fellow Subsidiary	transaction	Issue of Non-Convertible	500.00	1.20	0.20	0.20	-				-		-			
С	company Limited	JM Financial Services Limited JM Financial Services Limited	Fellow Subsidiary	transaction	Debentures	0.11	-		0.20										
	M Financial Asset Reconstruction company Limited	Jan i mandar Services Limited	r-ellow subsidiary	Any other transaction	Providing depository participant and broking services	0.11	##			-						-			



JM Financial Asset Reconstruction Company Limited Disclosure of Related Party Transactions for the half year ended March 31, 2024

(Rs. in crore) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions was undertaken Details of the party (listed entity Details of the counterparty Type of related Details of other related party Value of the Value of In case monies are due to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or investments No. /subsidiary) entering into the party transaction transaction related party ither party as a result of incurred to make or give loans, intertransaction as during the the transaction corporate deposits, advances or approved by the reporting investments audit committee period Name Relationship of the Opening Closing Nature of Cost Nature (loan/ Interest Tenure Secured/ Purpose for which counterparty with indebtedness (loa advance/ inter-Rate (%) the funds will be the listed entity or issuance of deb/ corporate utilised by the its subsidiary any other etc.) deposit/ ultimate recipient of funds (end usage) JM Financial Asset Reconstruction JM Financial Services Limited* Fellow Subsidiary Redemption of Non-Convertible 200.00 1.60 1.60 Any other Company Limited transaction Debentures . 18 JM Financial Asset Reconstruction JM Financial Credit Solutions Limited 200.00 200.00 Fellow Subsidiary Any other Issue of Optionally Convertible 200.00 Company Limited ransaction 19 JM Financial Asset Reconstruction Mr. V P Shettv Director Redemption of Non-Convertible Not applicable 2.00 2.00 Any other Company Limited transaction 20 JM Financial Asset Reconstruction Dr. Vijay Kelkar Director Any other Non-Convertible Debentures Not applicable 0.20 0.20 Company Limited transaction 21 JM Financial Asset Reconstruction Ms. Suvidha Mehra/ Relative of Key Any other Redemption of Non-Convertible Not applicable 1.10 1.10 Company Limited Managerial Personnel transaction Debentures (KMP) of Holding Company 22 JM Financial Asset Reconstruction Directors Directors Any other Sitting Fees As approved by 0.22 0.03 Company Limited transaction the Board of Directors 23 JM Financial Asset Reconstruction Key Managerial Personnel (KMP) Key Managerial Remuneration Remuneration As approved by 0.96 ompany Limited Personnel (KMP) the NRC # Amount during the reporting period was Rs. 8,902/-## Amount during the reporting period was Rs. 22,396/-. * JM Financial Capital Limited has been amalgamated with JM Financial Services Limited with effect from May 18, 2023. Ceased to be related party of the Company with effect from March 28, 2024. Notes: The Company has not given any loans, inter-corporate deposits, advances or made/ given any investments to the related parties during the reporting period.

For JM Financial Asset Reconstruction Company Limited

Sabyasachi Rav Vineet Singh Chief Financial Officer Company Secretary