

April 10, 2026

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Disclosure under SEBI Operational Circular dated April 13, 2022 as amended, on fund raising by issuance of debt securities by large corporate

Pursuant to Chapter XII of the SEBI Operational Circular dated April 13, 2022, as amended, for fund raising by issuance of debt securities by large corporate, we hereby confirm that the Company is not falling under the category of Large Corporate as per the applicability framework provided under the said Circular.

We request you to take the above on your record.

Thank you.

Yours faithfully,

for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh

Company Secretary

Sabyasachi Ray

Chief Financial Officer