

December 21, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Disclosure under Regulation 51(2) the SEBI Listing Regulations

We refer to our letter dated July 6, 2024 (copy enclosed for your ready reference).

In this connection, pursuant to Regulation 51(2) of the SEBI Listing Regulations, 2015, we wish to inform you that the Reserve Bank of India vide its letter dated December 20, 2024, has conveyed its approval for change in the Sponsor of the Company from JM Financial Limited to JM Financial Credit Solutions Limited.

We request you to take the above on your record.

Thank you.

Yours truly,

For JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary

July 6, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Intimation under Regulation 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company has today taken note of the intimation made by JM Financial Limited (“**JMFL**”) to BSE Limited and the National Stock Exchange of India Limited regarding the sale of 57,09,32,034 (Fifty Seven Crore Nine Lakh Thirty Two Thousand and Thirty Four) equity shares, representing 71.79% of the paid-up share capital of the Company by JMFL to JM Financial Credit Solutions Limited (“**JMFCSL**”) subject to the receipt all the necessary approvals as may be required, for a cash consideration of approximately Rs. 856 Crore (“**Proposed Sale**”) and for entering into the necessary definitive agreement(s) between the parties.

The Proposed Sale will result in a new sponsor i.e. JMFCSL and the cessation of an existing sponsor of the Company i.e. JMFL, subject to approval of the RBI.

We request you to take the above on your record.

Thank you

Yours truly,

For JM Financial Asset Reconstruction Company Limited



Vineet Singh
Company Secretary