

October 17, 2024

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Sub: Statement on utilization of issue proceeds of Non-Convertible Debentures

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of the SEBI Master Circular dated May 21, 2024, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and nil deviation/variation in use of issue proceeds of the said NCDs.

We request you to take the above on your record and acknowledge receipt.

Thank you.

Yours faithfully, for JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary

Encl: as above



A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issue / Private placement)	Type of instrument	Date of raising funds	(Rs. in	utilised	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
JM Financial Asset Reconstruction Company Limited		oplicable since the September 30, 2	1 -	ad not issu	any N	lon-Conve	ertible Debe	entures during	the quarter

B. Statement of deviation/variation in use of issue proceeds: No NCDs were issued by the Company during the quarter ended September 30, 2024

Particulars	Remarks	
Name of listed entity		
Mode of fund raising		
Type of instrument		
Date of raising funds		
Amount raised (Rs. in Crore)		
Report filed for quarter ended		
Is there a deviation/ variation in use of funds raised?	Not Applicable	
Whether any approval is required to vary the objects of the issue		
stated in the prospectus/ offer document?		
If yes, details of the approval so required?		
Date of approval		
Explanation for the deviation/ variation		
Comments of the audit committee after review		
Comments of the auditors, if any		
stated in the prospectus/ offer document? If yes, details of the approval so required? Date of approval Explanation for the deviation/ variation Comments of the audit committee after review		

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any		
	Not Applicable							

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilised as against what was originally disclosed.

For JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary Date: October 17, 2024