

October 17, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter VIII of the SEBI Master Circular dated May 21, 2024, we are enclosing the disclosure of related party transactions for the half year ended September 30, 2024.

We request you to take the above on your record.

Thank you.

Yours truly,
for **JM Financial Asset Reconstruction Company Limited**

Vineet Singh
Company Secretary

Encl: as above

JM Financial Asset Reconstruction Company Limited
Disclosure of Related Party Transactions for the half year ended September 30, 2024

										(Rs. in crore)							
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions was undertaken							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of deb/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Issuance of equity shares on rights basis*	1,000.00	536.05	213.57	570.93	-	-	-	-	-	-	-	-
2	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Rating Support Fees	10.00	2.82	1.88	1.41	-	-	-	-	-	-	-	-
3	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Group Support Fees	3.00	1.50	-	-	-	-	-	-	-	-	-	-
4	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Reimbursement of Expenses	0.10	0.01	-	-	-	-	-	-	-	-	-	-
5	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Recovery of expenses	0.40	0.13	-	-	-	-	-	-	-	-	-	-
6	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Gratuity	0.50	0.03	-	-	-	-	-	-	-	-	-	-
7	JM Financial Asset Reconstruction Company Limited	JM Financial Limited	Holding Company	Any other transaction	Reimbursement of stock options	1.50	0.03	-	-	-	-	-	-	-	-	-	-
8	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Any other transaction	Rent and other related cost	3.00	1.43	2.21	2.21	-	-	-	-	-	-	-	-
9	JM Financial Asset Reconstruction Company Limited	JM Financial Properties and Holdings Limited	Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	1.00	0.17	-	-	-	-	-	-	-	-	-	-
10	JM Financial Asset Reconstruction Company Limited	JM Financial Home Loans Limited	Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	0.10	#	-	-	-	-	-	-	-	-	-	-
11	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Any other transaction	Inter Corporate Borrowings	750.00	20.00	257.00	20.00	-	-	-	-	-	-	-	-
12	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Interest paid	Interest on Inter Corporate Borrowings		6.58	-	-	-	-	-	-	-	-	-	-
13	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Any other transaction	Repayments of Inter Corporate Borrowings		257.00	-	-	-	-	-	-	-	-	-	-
14	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Any other transaction	Receipt of Management fees	2.13	1.73	-	-								
15	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Any other transaction	Reimbursement of Expenses	0.50	0.02	-	-	-	-	-	-	-	-	-	-
16	JM Financial Asset Reconstruction Company Limited	JM Financial Products Limited	Fellow Subsidiary	Any other transaction	Support Service Fees	3.00	1.25	-	-	-	-	-	-	-	-	-	-
17	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Any other transaction	Providing depository participant and broking services	0.11	0.04	-	-	-	-	-	-	-	-	-	-
18	JM Financial Asset Reconstruction Company Limited	JM Financial Services Limited	Fellow Subsidiary	Any other transaction	Redemption of Non-Convertible Debentures	500.00	0.20	0.20	-	-	-	-	-	-	-	-	-
19	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Limited	Fellow Subsidiary	Any other transaction	Receipt of Management fees	10.00	3.83	-	-	-	-	-	-	-	-	-	-
20	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Limited	Fellow Subsidiary	Any other transaction	Issuance of equity shares on rights basis*	1,000.00	59.43	39.73	79.41	-	-	-	-	-	-	-	-
21	JM Financial Asset Reconstruction Company Limited	JM Financial Credit Solutions Limited	Fellow Subsidiary	Any other transaction	Issue of Optionally Convertible Debentures	200.00	-	200.00	200.00	-	-	-	-	-	-	-	-
22	JM Financial Asset Reconstruction Company Limited	Dr. Vijay Kelkar	Director	Any other transaction	Redemption of Non-Convertible Debentures	Not applicable	0.20	0.20	-								
23	JM Financial Asset Reconstruction Company Limited	Directors	Directors	Any other transaction	Sitting Fees	As approved by the Board of Directors	0.15	0.03	-								
24	JM Financial Asset Reconstruction Company Limited	Directors	Directors	Any other transaction	Commission	As approved by the Board of Directors	0.32	-	-								
25	JM Financial Asset Reconstruction Company Limited	Key Managerial Personnel (KMP)	Key Managerial Personnel (KMP)	Remuneration	Remuneration	As approved by the NRC	3.21	-	-	-	-	-	-	-	-	-	-

* The Audit Committee and the Board at their respective meetings held on May 16, 2024, approved issuance of securities for an amount aggregating upto Rs. 1,000 Crore on rights basis.

Amount during the reporting period was Rs. 7,835/-.

Notes: The Company has not given any loans, inter-corporate deposits, advances or made/ given any investments to the related parties during the reporting period.

For JM Financial Asset Reconstruction Company Limited

Sabyasachi Ray Chief Financial Officer	Vineet Singh Company Secretary
--	--