

July 27, 2023

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001

Dear Sirs.

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has, inter alia, approved the unaudited financial results of the Company for the first quarter ended June 30, 2023.

In this regard, we are enclosing the following documents:

- Copy of the above unaudited standalone financial results as reviewed by the audit committee and approved by the Board of Directors in accordance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- Copy of the limited review report, as received from our Statutory Auditors, M/s. Sharp & Tannan Associates on the aforesaid financial results.

The above documents are also being uploaded on the website of the Company at www.jmfinancialarc.com.

The above meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 7.30 p.m.

We request you to take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours faithfully,

for JM Financial Asset Reconstruction Company Limited

Company Secretary

Encl: as above

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfinancialarc.com

Sharp & Tannan Associates

Chartered Accountants

87 Nariman Bhavan, 227 Nariman Point Mumbai (Bombay) 400 021, INDIA.

T: +91 22 6153 7500; 2202 2224/8857 E: mumbai.office@sharpandtannan.com

W: www.sharpandtannan.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED for the quarter ended June 30, 2023 pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED
(CIN: U67190MH2007PLC174287)
7^{th,} Floor, Cnergy, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400025

Introduction:

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JM Financial Asset Reconstruction Company Limited ("the Company") for the quarter ended June 30, 2023, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on July 27, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with Regulation 52 of the Listing Regulations including circulars issued by SEBI from time to time in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates

Chartered Accountants

Firm's registration no. 109983W

by the hand of

Parthiv S. Desai

Partner

Membership no.(F) 042624

UDIN: 23042624BGYOXJ4347

Mumbai, July 27, 2023



JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr. No. Particulars 30.06.2023 1.03.2023 30.06.2022 Unaudited Crefer note 4		Particulars		Year Ended			
(ii) Interest income					Audited	30.06.2022	31.03.2023 Audited
(iii) Fees and incentives	(I)	Revenue from operations					
(iii) Net gain on fair value changes	(i)	Interest income		8.12	33.70	20.62	66.0
(iii) Net gain on fair value changes	(ii)	Fees and incentives	6	58.45	100000000000000000000000000000000000000	200000000000000000000000000000000000000	166.7
(III) Other income 123.06	(iii)	Net gain on fair value changes	4	16.49	2	3.50	
(III) Total Income (I+II) (IV) Expenses (i) Finance costs (ii) Net loss on fair value changes (iv) Depreciation and amortisation expense (vi) Others expenses (vi) Others expenses (vi) Profit/(Loss) before tax (III-IV) (vi) Tax expense (a) Current tax (b) Deferred tax Total tax expenses (ii) Net Profit/(Loss) after tax for the period/year ended (V-VI) (vii) Other Comprehensive Income (ii) Less: Income tax on above Other Comprehensive Income (iii) Cass: Income tax on above Other Comprehensive Income (ivi) Other Comprehensive Income (ivi) Total Comprehensive Income (ivi) Total Comprehensive Income (ivi) Other Comprehensive Income (ivi) Total Comprehensive Income (ivi) Total Comprehensive Income (ivi) Deferred tax		600			91.86		232.70
(IV) Expenses 72.74 69.98 53.80 (ii) Finance costs 72.74 69.98 53.80 (iii) Net loss on fair value changes - 242.19 - 24.20 (iii) Employee benefits expenses 6.16 5.34 4.55 (iv) Employee benefits expenses 6.16 5.34 4.55 (v) Depreciation and amortisation expense 0.63 0.64 0.70 (vi) Other expenses 3.30 3.47 3.00 (vi) Profit/(Loss) before tax (III-IV) 32.87 (238.00) 1.91 (vi) Tax expense (a) Current tax (b) Deferred tax (22.94) (58.24) 0.74 (vi) Total tax expenses 8.65 (58.24) 0.74 (vii) Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 (viii) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(Josses) on post retirement benefit plans (0.05) 0.16 0.01 (ii) Loss: Income tax on above (0.04) 0.12 0.01 (iii) Loss: Income tax on above (0.04) 0.12 0.01 (IX) Total Comprehensive Income (0.04) 0.12 0.01 (IX) Paid up equity share capital (Face value ₹ 10/-per share) 398.33 398.33 344.64 (XI) Other equity Starting per equity share (EPS) (193%) 29 (XIII) Earnings per equity share (EPS)	(H)	Other income	1	0.49	1.41	0.04	2.00
(i) Finance costs (ii) Net loss on fair value changes (iii) Impairment on financial instruments (net) (iv) Employee benefits expenses (iv) Depreciation and amortisation expense (iv) Others expenses (iv) Profit/(Loss) before tax (III-IV) (iv) Tax expense (iv) Other expenses (iv) Other Comprehensive Income (iv) Items that will not be reclassified to profit or loss (iv) Other Comprehensive Income (iv) Items that will not be reclassified to profit or loss (iv) Other Comprehensive Income (i	(III)	Total Income (I+II)	12	23.55	93.27	61.21	234.70
(iii) Net loss on fair value changes	(IV)	Expenses					
(iii) (iii) (iiii) (iiiii) (iiii) (iiiii) (iiiii) (iiiiii) (iiiiiiii	(i)	Finance costs	7	72 74	60.08	52.92	240.29
(iii) Impairment on financial instruments (net) Employee benefits expenses (v) Depreciation and amortisation expense (vi) Others expenses Total expenses (vi) Others expenses Total expenses (vi) Others expenses (vii) Others expenses (viii) Other expenses (viii) Other expenses (viiii) Other expenses (viiii) Other expenses (viiiii) Other fax (III-IV) (viiii) Other expenses (viiiiiii) Other fax (III-IV) (viiiiii) Other fax (III-IV) (viiiiii) Other fax (III-IV) (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	(ii)	Net loss on fair value changes					149.73
(iv) Employee benefits expenses 6.16 5.34 4.5.7 (v) Depreciation and amortisation expense 0.63 0.64 0.72 Others expenses 90.68 33.1.27 59.30 (V) Profit/(Loss) before tax (III-IV) 32.87 (238.00) 1.91 (VI) Tax expense (a) Current tax (22.94) (58.24) 0.74 (b) Deferred tax (22.94) (58.24) 0.74 Total tax expenses 8.65 (58.24) 0.74 (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above (0.01) 0.04 0.12 0.01 (IX) Total Comprehensive Income (0.04) 0.12 0.01 (IX) Paid up equity share capital (Face value ₹ 10/-per share) 398.33 398.33 344.64 (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) 20% (193%	(iii)					1	12.5
(V) Depreciation and amortisation expense 0.63 0.64 0.77 Others expenses 3.30 3.47 3.07 Total expenses 90.68 331.27 59.30 (V) Profit/(Loss) before tax (III-IV) 32.87 (238.00) 1.91 (VI) Tax expense 31.59 - - (a) Current tax 31.59 - - - (b) Deferred tax (22.94) (58.24) 0.74 (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 VIII) Other Comprehensive Income (0.05) 0.16 0.01 (ii) Less: Income tax on above (0.01) 0.04 # Other Comprehensive Income (0.04) 0.12 0.01 (IX) Total Comprehensive Income (VII+VIII) 24.18 (179.64) 1.18 (X) Paid up equity share capital (Face value ₹ 10/-per share) 398.33 398.33 344.64 (XI) Other equity 20% (193%) 2%	(iv)		1				
Other sexpenses 3.30 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.47 3.00 3.487 (238.00) 1.91 (VI) Tax expense (a) Current tax 31.59 -			111				20.37
Total expenses 90.68 331.27 59.30 (V) Profit/(Loss) before tax (III-IV) 32.87 (238.00) 1.91 (VI) Tax expense (a) Current tax (b) Deferred tax (22.94) (58.24) 0.74 Total tax expenses 8.65 (58.24) 0.74 (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above (0.01) 0.04 # 0.12 0.01 (IX) Total Comprehensive Income (VII+VIII) 24.18 (179.64) 1.18 (X) Paid up equity share capital (Face value ₹ 10/-per share) 398.33 398.33 344.64 (XI) Other equity XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) 20% (193%) 2%			1		1100.000.00		2.71
(VI) Tax expense (a) Current tax (b) Deferred tax Total tax expenses (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) (VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)	(11)	2		100000000000000000000000000000000000000			13.76 439.3°
(a) Current tax (b) Deferred tax Total tax expenses (22.94) (58.24) 0.74 8.65 (58.24) 0.74 (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) (179.76) 1.17 (11) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)	(V)	Profit/(Loss) before tax (III-IV)	3	2.87	(238.00)	1.91	(204.6
(a) Current tax (b) Deferred tax Total tax expenses (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)	(VI)	Tay eynense					
(b) Deferred tax Total tax expenses (22.94) (58.24) 0.74 8.65 (58.24) 0.74 (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)				1.50			
Total tax expenses (VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) (VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)		A CONTRACTOR OF THE CONTRACTOR	100		120	2.7075	-
(VII) Net Profit/(Loss) after tax for the period/year ended (V-VI) 24.22 (179.76) 1.17 VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (0.04) (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (VIII) Earnings per equity share (EPS)		Control of the Contro			-		(49.74 (49.74
VIII) Other Comprehensive Income (i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)	/ * /**				0,000	56850000	(49.74
(i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (IX) (IX) Earnings per equity share (EPS)	(VII)	Net Profit/(Loss) after tax for the period/year ended (V-VI)	2	4.22	(179.76)	1.17	(154.93
(i) Items that will not be reclassified to profit or loss - Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (ii) Items that will not be reclassified to profit or loss (0.05) (0.01) (0.01) (0.04) # (179.64) 1.18 398.33 398.33 344.64 (XII) Description of the period or year/Total income)	(VIII)	Other Comprehensive Income					
- Actuarial gain/(losses) on post retirement benefit plans (ii) Less: Income tax on above Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (IX) Parnings per equity share (EPS)		(i) Items that will not be reclassified to profit or loss				1	
(ii) Less: Income tax on above Other Comprehensive Income Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XII) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (IX) Paid up equity share (EPS)			1	0.05)	0.16	0.01	(0.20
Other Comprehensive Income (IX) Total Comprehensive Income (VII+VIII) (X) Paid up equity share capital (Face value ₹ 10/-per share) (XII) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)			183		WARRACT	Approximate	(0.20
(X) Paid up equity share capital (Face value ₹ 10/-per share) (XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)					-	0.01	(0.05
(XI) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) XIII) Earnings per equity share (EPS)	(IX)	Total Comprehensive Income (VII+VIII)	2.	4.18	(179.64)	1.18	(155.08
(XII) Other equity (XII) Net Profit Margin (%) (Profit/ (Loss) for the period or year/Total income) (XIII) Earnings per equity share (EPS)	(X)	Paid up equity share capital (Face value ₹ 10/-per share)	39	8 33	308 33	3/1/6/	398.33
year/Total income) 20% (193%) 2% XIII) Earnings per equity share (EPS)	(XI)	Other equity			230,33	344.04	1,134.76
year/Total income) 20% (193%) 2% XIII) Earnings per equity share (EPS)	WH.	N. D. C. M. L. (O.) (D. C.)					1,12,1.70
D. C. T. A.	АП)		1	20%	(193%)	2%	(66%
D. C. T. A.	XIII)						
[* 0.61]* (4.51)]* 0.03		Basic (in ₹) *	* (0.61	* (4.51)	* 0.03	(3.89
Ditable To		Diluted (in ₹) *	Process and the same	77.00		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(3.89

^{*} Not annualised

[#] Denotes amount less than ₹50,000



19. New Educial Asset Reconstruction Company Limited
19. Sample of the Identity Number: U67190MH2007PLC174287
Recol. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
22 6630 3030 F: +91 22 6630 3335 www.jmfinancialarc.com





JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Notes:

- 1 The above results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on July 27, 2023.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (as amended) read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) read with the SEBI Circular No.CIR/IMD/DF1/69/2016 dated 10th August, 2016. Information as required by Regulation 52 and Regulation 54 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is as per Annexure "1" attached.
- The Company operates in a segment of distressed credit business and all other activities are incidental to its main business activities as per requirement of Indian Accounting Standard 108 (Ind AS 108) on Operating Segment. The reportable business segment is in line with the segment wise information which is being presented to the Chief Operating Decision Maker. All activities are carried out within India. As such there are no separate reportable segments as per Ind AS 108 on "Operating Segments".
- 4 The Statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the current full financial year and the published unaudited year to date figures up to nine months ended 31 December 2022 of the current financial year.
- 5 Previous period/ year's figures have been regrouped and rearranged wherever necessary to conform to the current period/ year's classification.

For JM Financial Asset Reconstruction Company Limited

MUMBAI DE

Place: Mumbai Date: July 27, 2023 Director (DIN - 00021773)

P Shetty





JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED

Annexure I - Additional Information as required under Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	30.06.2023 Unaudited	uarter ended 31.03.2023 Audited	30.06.2022 Unaudited	Year ended 31.03.2023 Audited						
1	Debt Equity Ratio (Nos. of times):	1.89	2.03	1.41	2.03						
2	Debt service coverage ratio*	NA	NA	NA	NA						
3	Interest service coverage ratio*	NA	NA	NA	NA						
4	Outstanding redeemable preference shares (quantity and value)	5	-	-	-						
5	Debenture Redemption Reserve (₹ in crore): Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Nor Banking Financial Company registered as an Asset Reconstruction Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued under private placement.										
6	Net Worth (₹ in crore) (Total Equity):	1,557.72	1,533.09	1,687.67	1,533.09						
7	Net profit/(loss) after tax (₹ in crore)	24.22	(179.76)	1.17	(154.93						
8	Earnings per share (Not annualised for the Interim periods) Basic (in $\vec{\epsilon}$) Diluted (in $\vec{\epsilon}$)	0.61 0.61	(4.51) (4.51)	0.03 0.03	(3.89 (3.89						
9	Current Ratio (Nos. of times)*	NA	NA	NA	NA						
10	Long term debt to working capital*	NA	NA	NA	NA						
11	Bad debts to Account receivable ratio*	NA	NA	NA	NA						
12	Current liability ratio*	NA	NA	NA	NA						
13	Total debts to total assets	63.95%	66.18%	57.51%	66.18%						
14	Debtors turnover*	NA	NA	NA	NA						
15	Inventory turnover*	NA	NA	NA	NA						
16	Operating Margin (%)*	NA	NA	NA	NA						
17	Net profit margin (%)	20%	(193%)	2%	(66%)						
18	Sector specific equivalent ratio Capital adequacy ratio (%)	25.91%	24.67%	37.85%	24.67%						
19	Material deviations. if any, in the use of the proceeds from the issue of Non-Convertible Debt Securities (NCDs)- None										
20	Security Cover for NCDs issued by the Company is 1.19 times as on June 30, 2023.										
21	The Company at all times maintains 100% or such higher security cover as per the terms of respective disclosure document/debenture trust deed. The NCDs issued by the Company are secured by way of hypothecation and/or pledge of identified security receipts and/or priority loans.										
	N 1 W 10 10 10 10 10 10 10 10 10 10 10 10 10										

* not applicable considering the nature of Company's business.

& Tannan

nancial Asset Reconstruction Company Limited
rate Identity Number: U67190MH2007PLC174287
Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
22 6630 3030 F: +91 22 6630 3335 www.jmfinancialarc.com

