

July 31, 2024

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Sub: Change in Director**

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that Mr. Satish Chand Mathur ceases to be an independent director of the Company with effect from the close of business hours on July 30, 2024. This is consequent upon receipt of email dated July 30, 2024 from the Reserve Bank of India conveying that the Company's application for Mr. Mathur's re-appointment for a second term of 5 (five) years is not approved.

We request you to take the above on your record.

Thank you

Yours truly,

For **JM Financial Asset Reconstruction Company Limited**

**Vineet Singh**

Company Secretary