

May 16, 2024

#### **BSE** Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Sub: Statement on utilization of issue proceeds of Non-Convertible Debentures

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of the SEBI Operational Circular dated July 29, 2022 (as amended), we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and nil deviation/variation in use of issue proceeds of the said NCDs.

We request you to take the above on your record and acknowledge receipt.

Thank you.

Yours faithfully, for JM Financial Asset Reconstruction Company Limited

Vineet Singh

Company Secretary

Encl: as above



## A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund	Type of instrument	Date of raising	Raised	utilised	Any deviation		Remarks, if any
		Raising (Public		funds	(Rs. in Crore)	(Rs. in Crore)	(Yes/ No)	specify the purpose of	
		issue / Private						for which the funds	
		placemen t)						were utilised	
1	2	3	4	5	6	7	8	9	10
JM Financial Asset Not applicable since the Company has not issued Non-Convertible Debentures during the quarter ended									
Reconstruction	March 31, 2	2024							
Company Limited									

### B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	JM Financial Asset Reconstruction					
	Company Limited					
Mode of fund raising	Not Applicable					
Type of instrument	Not Applicable					
Date of raising funds	Not Applicable					
Amount raised (Rs. in Crore)	Not Applicable					
Report filed for quarter ended	March 31, 2024					
Is there a deviation/ variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of	Not Applicable					
the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any		
	Not Applicable							

### Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilised as against what was originally disclosed.

# For JM Financial Asset Reconstruction Company Limited

### **Vineet Singh**

Company Secretary Date: May 16, 2024