

December 29, 2025

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Intimation for Trading Window Closure

We wish to inform you that pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and in accordance with the Company's Code for Prevention of Insider Trading, the window for trading in the Non-Convertible Debentures of the Company will be closed from Thursday, January 1, 2026 and the same shall re-open 48 hours after the unaudited financial results of the Company for the third quarter ending on December 31, 2025 are publicly announced/declared.

The date of meeting of the Board of Directors for approval of the aforesaid financial results shall be intimated in due course.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
for JM Financial Asset Reconstruction Company Limited

Vineet Singh
Company Secretary