

BY REGISTERED POST, ACKNOWLEDGEMENT DUE

**NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE SECURITY
INTEREST (ENFORCEMENT) RULES, 2002**

JMFARC/Presale/2025-26/Nov-25/6814

07-November,2025

Branch Address:	208-212, 2nd Floor, Turquoise, Panchvati Cross Road, C G Road, Ahmedabad-380009	
Contact Person Name 1	Dharmesh Variya	9925827126
Contact Person Name 2	Varun Kumar	8445422518
Contact Person Name 3	Jyoti Sawant	022 - 6224 1676

Application No.	01682999
Uni Code	06400007340

Dineshbhai M Makwana (Borrower),

Resident Address: Lati Plot, Maninagar, Jasdan, Jasdan Rajkot Gujarat 360050

Office Address: Lati Plot, Opp Gujar Sutarwadi, Jasdan Rajkot Gujarat 360050

Property Address: Plot No.3, Akshardham Society-2, NA nr.akshardham Society-1 nr.akshardham Society-1 Gokhalana Road, Nr.rameshvar Default Gujarat IN 360050

Ushaben Dineshbhai Makwana (Co Borrower 1)

Lati Plot, Maninagar, Jasdan, Jasdan Rajkot Gujarat 360050



JM Financial Asset Reconstruction Company Limited

Corporate Identity Number : U67190MH2007PLC174287

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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Corporate Office: Unit no. 22, 2nd Floor, Lloyds Centre Point, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

WITHOUT PREJUDICE

Dear Sir/Madam,

Notice for sale of secured immovable under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("Enforcement Rules") possession of which has been taken over under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with the aforesaid Enforcement Rules.

1. **WHEREAS**, Piramal Capital & Housing Finance Limited erstwhile Dewan Housing Finance Corporation Limited assigned the financial assets pertaining to the Borrower along with all the rights, title, interest and underlying security interest created therefor in favour of JM Financial Asset Reconstruction Company Limited, acting in its capacity as trustee of Aranya -Trust ("JMFARC") vide assignment agreement dated 29-03-2023.
2. **AND WHEREAS**, subsequently the Authorized Officer of JMFARC under the SARFAESI Act and in exercise of powers conferred under Section 13 (12) of the aforementioned act read with Rule 3 of the Enforcement Rules, issued demand notice dated 18-10-2023 calling upon **Dineshbhai M Makwana ("Borrower(s))", Ushaben Dineshbhai Makwana, ("Co-borrower(s))** to repay the amounts as mentioned under the aforesaid notices, being as on 05-03-2020 together with interest at contractual rate and expenses, costs, charges etc., due thereon till the date of payment within 60 (Sixty) days from the date of receipt of the aforesaid demand notice.
3. **AND WHEREAS**, the aforementioned Borrower(s), Co-borrower(s) having failed to repay the outstanding dues or any part thereof as mentioned in the aforesaid demand notice, the Authorised officer of Secured Creditor took over the Physical possession of the Said Properties under Section 13(4) of the SARFAESI Act read with Rule 8 and other applicable rules of the Enforcement Rules on 28-06-2025.
4. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act, read with Rule 8(5), Rule 8(6) and other applicable rules of the Enforcement Rules, notice is hereby given to you that the Said Properties shall be sold by the Authorised Officer of JMFARC on "**AS IS WHERE IS**", "**AS IS WHAT IS**" AND "**WHATEVER THERE IS**" basis by way of public auction (through e-auction) after the expiry of 30 (Thirty) days from the date of this notice.



Please find below details of Public Auction:

Amount of secured debt as on Date: 07-11-2025	Rs. 10202608/-, (Rs. One Crore Two lakh Two Thousand Six Hundred Eight Only)
Description of the Said Properties	All The piece and Parcel of the Property having an extent :- Plot No.3, Akshardham Society-2, NA nr.akshardham Society-1 nr.akshardham Society-1 Gokhalana Road, Nr.rameshvar Default Gujarat IN 360050
Reserve price (In Rs.)	Rs. 6570000/-, (Rs. Sixty Five lakh Seventy Thousand Only)
Date and time of public auction	On 18-12-2025 between 11.00 AM to 1.00 PM
Venue	Company Name: M/s 4 closure, Name of Representative: Mr. Nitesh Pawar; Contact No: 8142000725; Site: https://bankauctions.in/ .
Earnest Money Deposit (In Rs.)	Rs. 657000/-, (Rs. Six lakh Fifty Seven Thousand Only) <u>LAST DATE OF BID SUBMISSION: 17-12-2025, BEFORE 4.00 P.M.</u>

SCHEDULE

Description of the Said Properties
All The piece and Parcel of the Property having an extent :- Plot No.3, Akshardham Society-2, NA nr.akshardham Society-1 nr.akshardham Society-1 Gokhalana Road, Nr.rameshvar Default Gujarat IN 360050

Attention is drawn of the Borrower(s) and Co-borrower(s) to sub-section (8) of Section 13 of the SARFAESI Act for the time available to redeem the above-mentioned Said Properties.

Yours faithfully,




Authorised Officer

For JM Financial Asset Reconstruction Company Ltd.
(Acting in its capacity as trustee of Aranya – Trust)