

BY REGISTERED POST, ACKNOWLEDGEMENT DUE

**NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE  
SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

JMFARC/Presale/2025-26/Nov-25/6834

07 November'2025

Branch Address:	No. 13, Old No. 5, 1st Main Road Near Kodava Samaja, Vasanth Nagar Bengaluru, Karnataka- 560052	
Contact Person Name 1	Raghavendra Gowda	9686463502
Contact Person Name 2	Chandan Sakhalkar	9820407168
Contact Person Name 3	Sinduja Pillai	022 - 6224 1676

Application No.	01746947
Uni Code	24700000919

Gangadhar Krishnappa (Borrower),

Resident Address: No:766, 1st Flr, 16th Main,14th Cross Ews Layout,btm 2nd Stage, Near Police Station, Bangalore Bengaluru Karnataka 560076

Office Address: No 85, Shanthi Nilayam, Dollars Schme Colony, Btm Layout 1st Stage, Bangalore Bengaluru Karnataka 560068

Property Address: Site No.200, Sy No.46/12, 46/2, NA sri Springs Layout Lingapura Village, sri Springs Layout Lingapura Village, Kasaba Hobli,anekal Taluk Bangalore Karnataka IN 562106

Krishna Veni (Co Borrower 1)

No:766, 1st Flr, 16th Main,14th Cross Ews Layout,btm 2nd Stage, Near Police Station, Bangalore Bengaluru Karnataka 560076

**JM Financial Asset Reconstruction Company Limited**

Corporate Identity Number : U67190MH2007PLC174287

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3335 [www.jmfinancialarc.com](http://www.jmfinancialarc.com)

**Corporate Office:** Unit no. 22, 2nd Floor, Lloyds Centre Point, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**WITHOUT PREJUDICE**

Dear Sir/Madam,

**Notice for sale of secured immovable under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("Enforcement Rules") possession of which has been taken over under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with the aforesaid Enforcement Rules.**

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1. **WHEREAS** the Authorized Officer of erstwhile Dewan Housing Finance Corporation Limited, now Piramal Capital & Housing Finance Limited) under the SARFAESI Act and in exercise of powers conferred under Section 13 (12) of the aforementioned act read with Rule 3 of the Enforcement Rules, issued demand notice dated 24-05-2021 calling upon **Gangadhar Krishnappa ("Borrower(s))**, **Krishna Veni, ("Co-borrower(s))** to repay the amounts as mentioned under the aforesaid notices, being as on 10-12-2020 together with interest at contractual rate and expenses, costs, charges etc., due thereon till the date of payment within 60 (Sixty) days from the date of receipt of the aforesaid demand notice.
2. **AND WHEREAS**, subsequently Piramal Capital & Housing Finance Limited assigned the financial assets pertaining to the Borrower along with all the rights, title, interest and underlying security interest created therefor in favour of JM Financial Asset Reconstruction Company Limited, acting in its capacity as trustee of Aranya -Trust ("**JMFARC**") vide assignment agreement dated 29-03-2023.
3. **AND WHEREAS**, the aforementioned Borrower(s) and Co-borrower(s) having failed to repay the outstanding dues or any part thereof as mentioned in the aforesaid demand notice, the Authorised officer of secured creditor took over the Symbolic Possession possession of the Said Properties under Section 13(4) of the SARFAESI Act read with Rule 8 and other applicable rules of the Enforcement Rules on 12-01-2022.
4. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act, read with Rule 8(5), Rule 8(6) and other applicable rules of the Enforcement Rules, notice is hereby given to you that the Said Properties shall be sold by the Authorised Officer of JMFARC on "**AS IS WHERE IS**", "**AS IS WHAT IS**" AND "**WHATEVER THERE IS**" basis by way of public auction (through e-auction) after the expiry of 30 (Thirty) days from the date of this notice.



Please find below details of Public Auction:


<b>Amount of secured debt as on Date: 07-11-2025</b>	Rs. 3231682/-, (Rs. Thirty Two lakh Thirty One Thousand Six Hundred Eighty Two Only)
<b>Description of the Said Properties</b>	All The piece and Parcel of the Property having an extent :- Site No.200, Sy No.46/12, 46/2, NA sri Springs Layout Lingapura Village, sri Springs Layout Lingapura Village, Kasaba Hobli,anekal Taluk Bangalore Karnataka IN 562106
<b>Reserve price (In Rs.)</b>	Rs. 2440000/-,(Rs. Twenty Four lakh Forty Thousand Only)
<b>Date and time of public auction</b>	On 18-12-2025 between 11.00 AM to 1.00 PM
<b>Venue</b>	Company Name: M/s 4 closure, Name of Representative: Mr. Nitesh Pawar; <b>Contact No:</b> 8142000725; Site: <a href="https://bankauctions.in/">https://bankauctions.in/</a> .
<b>Earnest Money Deposit (In Rs.)</b>	Rs. 244000/-, (Rs. Two lakh Forty Four Thousand Only) <b><u>LAST DATE OF BID SUBMISSION: 17-12-2025, BEFORE 4.00 P.M.</u></b>

#### SCHEDULE

Description of the Said Properties
All The piece and Parcel of the Property having an extent :- Site No.200, Sy No.46/12, 46/2, NA sri Springs Layout Lingapura Village, sri Springs Layout Lingapura Village, Kasaba Hobli,anekal Taluk Bangalore Karnataka IN 562106

Attention is drawn of the Borrower(s) and Co-borrower(s) to sub-section (8) of Section 13 of the SARFAESI Act for the time available to redeem the above-mentioned Said Properties.

Yours faithfully,



**Authorised Officer**  
For JM Financial Asset Reconstruction Company Ltd.  
(acting in its capacity as trustee of Aranya – Trust)