

BY REGISTERED POST, ACKNOWLEDGEMENT DUE

**NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE  
SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

JMFARC/Presale/2025-26/June-25/5834

30 June, 2025

Branch Address:	1st Floor, KMM Building, Near Hotel Renaissance, Palarivattom, Cochin- 682025	
Contact Person Name 1	Ramsunder Ganesan	9846350350
Contact Person Name 2	Chandan Sakhalkar	9820407168
Contact Person Name 3	Sinduja Pillai	022 - 6224 1676

Application No.	01666312
Uni Code	02300004262

Rakeshravi (Borrower),

Resident Address: Indian High School, Oud Metha Zabeel, Karama Po Box 106, Dubai  
Not Applicable Not Applicable :-

Office Address: Mehta Zabeel, Karama, P O Box 106, Dubai, Uae, Dubai Not Applicable  
Not Applicable :- 00

Property Address: Re Sy No:261/13 Thevarakkara Village Karunagappally Thaulk, Kollam District, Kollam-690521

Ravi S (Co Borrower 1)

Kanjirathinkal House, Kallelibhagom Po, Karunagappally, Kollam Kollam Kerala :-  
690546



**JM Financial Asset Reconstruction Company Limited**

Corporate Identity Number : U67190MH2007PLC174287

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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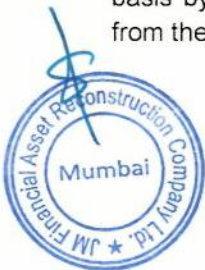
**WITHOUT PREJUDICE**

Dear Sir/Madam,

**Notice for sale of secured immovable under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("Enforcement Rules") possession of which has been taken over under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with the aforesaid Enforcement Rules.**

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1. **WHEREAS** the Authorized Officer of erstwhile Dewan Housing Finance Corporation Limited, now Piramal Capital & Housing Finance Limited) under the SARFAESI Act and in exercise of powers conferred under Section 13 (12) of the aforementioned act read with Rule 3 of the Enforcement Rules, issued demand notice dated 19-12-2019 calling upon **Rakeshravi ("Borrower(s))**, **Ravi S, ("Co-borrower(s))** to repay the amounts as mentioned under the aforesaid notices, being as on 01-10-2019 together with interest at contractual rate and expenses, costs, charges etc., due thereon till the date of payment within 60 (Sixty) days from the date of receipt of the aforesaid demand notice.
2. **AND WHEREAS**, subsequently Piramal Capital & Housing Finance Limited assigned the financial assets pertaining to the Borrower along with all the rights, title, interest and underlying security interest created therefor in favour of JM Financial Asset Reconstruction Company Limited, acting in its capacity as trustee of Aranya -Trust ("**JMFARC**") vide assignment agreement dated March 29, 2023.
3. **AND WHEREAS**, the aforementioned Borrower(s) and Co-borrower(s) having failed to repay the outstanding dues or any part thereof as mentioned in the aforesaid demand notice, the Authorised officer of Secured Creditor took over the Physical possession of the Said Properties under Section 13(4) of the SARFAESI Act read with Rule 8 and other applicable rules of the Enforcement Rules on 30-11-2024.
4. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act, read with Rule 8(5), Rule 8(6) and other applicable rules of the Enforcement Rules, notice is hereby given to you that the Said Properties shall be sold by the Authorised Officer of JMFARC on "**AS IS WHERE IS**", "**AS IS WHAT IS**" AND "**WHATEVER THERE IS**" basis by way of public auction (through e-auction) after the expiry of 30 (Thirty) days from the date of this notice.



Please find below details of Public Auction:

<b>Amount of secured debt as on Date: 25-06-2025</b>	Rs. 4720092/-, (Rs. Forty Seven lakh Twenty Thousand Ninety Two Only)
<b>Description of the Said Properties</b>	All The piece and Parcel of the Property having an extent :- Re Sy No:261/13 Thevarakkara Village Karunagappally Thaulk,Kollam District,Kollam-690521 Boundaries As :- North : ROAD AND PROPERTY OF SREERAJ South : PROPERTY OF MYDHEEN KUNJU East : PROPERTY OF ABDUL SALAM West :PROPERTY OF RAJESH
<b>Reserve price (In Rs.)</b>	Rs. 2010000/-,(Rs. Twenty lakh Ten Thousand Only)
<b>Date and time of public auction</b>	On 07-08-2025 between 11.00 AM to 1.00 PM
<b>Venue</b>	Company Name: M/s 4 closure, Name of Representative: Mr. Nitesh Pawar; <b>Contact No:</b> 8142000725; Site: <a href="https://bankauctions.in/">https://bankauctions.in/</a> .
<b>Earnest Money Deposit (In Rs.)</b>	Rs. 201000/-, (Rs. Two lakh One Thousand Only) <b><u>LAST DATE OF BID SUBMISSION: 06-08-2025, BEFORE 4.00 P.M.</u></b>

#### SCHEDULE

Description of the Said Properties
All The piece and Parcel of the Property having an extent :- Re Sy No:261/13 Thevarakkara Village Karunagappally Thaulk,Kollam District,Kollam-690521 Boundaries As :- North : ROAD AND PROPERTY OF SREERAJ South : PROPERTY OF MYDHEEN KUNJU East : PROPERTY OF ABDUL SALAM West :PROPERTY OF RAJESH

Attention is drawn of the Borrower(s) and Co-borrower(s) to sub-section (8) of Section 13 of the SARFAESI Act for the time available to redeem the above-mentioned Said Properties.

Yours faithfully,




**Authorised Officer**

For JM Financial Asset Reconstruction Company Ltd.  
(Acting in its capacity as trustee of Aranya – Trust)